

Message Text

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PAGE 01 MANAGU 01747 152053Z

ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-08 L-03 COME-00 OMB-01

AID-05 IGA-02 CIAE-00 INR-07 NSAE-00 /033 W

-----160820Z 096583 /21

R 152026Z APR 77

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 2896

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

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E.O. 11652: N/A

TAGS: EFIN, NU, XK

SUBJECT: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF
AGREEMENT AND QUOTA INCREASES

REF: (A) STATE 66228 (B) SAN JOSE 1421

1. ACCORDING TO MFA OFFICIAL, CENTRAL BANK IS RESPONSIBLE FOR MANAGING GON'S POSITION ON RATIFICATION OF THE SUBJECT IMF ARTICLES. DR. LUIS DURAN, CENTRAL BANK'S VICE MANAGER FOR ECONOMIC STUDIES, TOLD EMBOFF APRIL 15 THAT GON HAS NOT YET PRESENTED ARTICLES TO LEGISLATURE FOR RATIFICATION BECAUSE OF "PROTOCOL" REASONS, WHICH HE DID NOT EXPLAIN. DURAN CONFIRMED THAT NICARAGUA CENTRAL BANK OFFICIALS HAVE BEEN COORDINATING THEIR POSITION ON ARTICLES WITH THEIR COUNTERPARTS IN REST OF CENTRAL AMERICA (REF B).

2. DURAN TOOK NOTE OF USG'S CONTINUING INTEREST IN EARLY RATIFICATION OF THE AMENDMENTS AND QUOTA INCREASE (PARA 3, REF A) AND UNDERTOOK TO CONVEY THIS INTEREST TO OTHER GON OFFICIALS AS APPROPRIATE.

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3. LOCAL IMF REPRESENTATIVE, DR. IGNACIO TAMPE, A CHILEAN NATIONAL WHO IS NOW MOVING TO TAKE OVER IMF OFFICE IN SAN SALVADOR, TOLD EMBOFF LATE LAST MONTH THAT HE IS CONFIDENT THAT ALL OF THE CENTRAL AMERICAN REPUBLICS WILL RATIFY THE AMENDMENTS AND APPROVE THE QUOTA INCREASE AFTER DISCUSSIONS AMONG

CENTRAL BANK OFFICIALS.

4. EMBOFF GOT IMPRESSION FROM DURAN THAT RATIFICA-
TION WILL BE FORTHCOMING, PROBABLY WITHIN THE
NEXT FOUR MONTHS. EMBASSY WILL CONTINUE TO MONITOR
SITUATION.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, TREATY RATIFICATION, IMPORT QUOTAS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770132-1112
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770453/aaaabtvb.tel
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Litigation History:
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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